

Quick-fire activity

Where does your money come from?

Aim: To encourage students to look at their current sources of income and how they could increase their income if they want to save for a larger item.

Age range: 14-16 and 16-19



Steps

1. Start by asking the students who has an income. They may not be aware of the fact that any money they receive could be counted as income – it doesn't have to be earned.
2. Next, ask them where this income comes from. Use the [Where does your money come from?](https://www.barclayslifeskills.com/key-skills/understanding-money-basics/) page on the LifeSkills website ([barclayslifeskills.com/key-skills/understanding-money-basics/](https://www.barclayslifeskills.com/key-skills/understanding-money-basics/)) to give students some ideas about sources of money they may not have thought about.
3. These sources of money might be sufficient for now but what would students do if there was something big they wanted to buy or save for, such as driving lessons or a holiday? Explore with the students what they could do to increase their income (e.g. looking for babysitting work or selling old books and games at a car-boot sale).
4. If you have time, you could also ask students to think about how they could manage the money they already have, e.g. by producing a budget, looking at their spending or opening a savings account.

Taking this activity further

Use [Money Skills activity 6: Money skills volunteer-led lesson plan](#) to encourage students to think more about how to manage their money.